

Schedule D

Consolidation of Net Immediate Position Interim Haircuts  
with Gross Futures and Options Interim Haircuts  
(In thousands of Dollars)

Maturity Category 1/	Net Immediate Position Haircuts		Gross Interim Haircuts		Aggregate Interim Haircuts		Futures & Options Offset Portions 2/		Residual Position Interim Haircuts (+/-)
	(+/-)	(+)	(-)	(+)	(+)	(-)	(+)		
B 45-135 days									B
C 135 days-9 months									C
D 9-18 months									D
E 1.5-3.5 years									E
F 3.5-7.5 years									F
G (3-5.5 years)									G
H 7.5-15 years									H
I (5.5-9 years)									I
J (9-12 years)									J
MB (12-21 years)									MB
AR (21 years and over)									AR
adjustable rate mortgage-backed									

Column Number	Total Futures and Options Offset Portion:					#
	12	13	14	15	16	
(Note 1)						
						19
						(Note 2)
						20##
						(17+18)

# Carry to Schedule A, line 2b.  
## Carry forward to Schedule E.

Note 1: From Schedule C.

Note 2: Column 19 is the smaller of columns 17 and 18.

1/ The categories are designated in Sec. 402.2(f)(1). A category contains all securities with maturities greater than or equal to the lower of the designated maturities, but less than the higher. Maturity designations in parentheses refer to maturities of zero-coupon instruments to be placed in the category. In categories A, B, C, and D, zero-coupon instruments are to be treated in the same manner as all other instruments. A half year is always considered to be 6 months.

2/ The total futures and options haircut is calculated from the total of column 19.