| REQUIREMENT, IN BRIEF | SOURCE OF REQUIREMENT, FOR EACH TYPE OF RECIPIENT (WHERE DETAILS MAY BE FOUND) | | | ISSUES TO BE ADDRESSED IN AWARD TERMS/CONDITIONS |
|---|---|---|---|---|
| | University or other nonprofit | Governmental entity | For-profit entity | |
| Standards for Financial Management Systems. Recipients' systems to comply with: | 32 CFR 32.21 | 32 CFR 33.20 | 32 CFR 34.11 | For university, nonprofit, or for-profit entity, specify if want:<br>• Bonding and insurance [32 CFR 32.21(c) or 32 CFR 34.11(b)].<br>• Fidelity bond [32 CFR 32.21(d) or 32 CFR 34.11(c)]. |
| Payment. Recipients request payments and handle advances and interest in compliance with: | 32 CFR 32.22 | 32 CFR 33.21, 33.41(d) and (e) | 32 CFR 34.12 | Specify:<br>• Payment method (e.g., advance, reimbursement, working capital advance). NOTE: if predetermined payment schedule is used, must specify means to ensure that recipients don't develop large cash balances well in advance of needs for such funds (e.g., recipient submits SF-269 or SF-270 forms at regular intervals, for grants officer to review recipients' cash on hand).<br>• Name/address of office to which recipient sends payment requests.<br>• How frequently recipient may submit payment requests.<br>• Whether recipient requests payment by SF-270, SF-271, or other form, or by electronic means (e.g., electronic data interchange).<br>• Name/address of office that will make payments, and whether the recipient is to receive payments by electronic funds transfer (see §22.605(c) and §22.810(b)(2)).<br>• Name/address of office to which recipient is to remit any interest earned, if advance payment method is to be used. If interest is to be remitted using electronic commerce, information should be provided on required format and data elements. |
| Allowable costs. Allowability of costs to be in accordance with: | 32 CFR 32.27 and 32.28 | 32 CFR 33.22 and 33.23 | 32 CFR 34.17 | |
| Fee/profit. None allowed. | | | 32 CFR 34.18 | |
| Cost share or match. If cost share or match is required, allowability and valuation are governed by: | 32 CFR 32.23 | 32 CFR 33.24 | 32 CFR 34.13 | Specify if want to allow inclusion of certain types of items as cost share or allow them to be valued in certain ways [32 CFR 32.23(b), (c), and (g); 32 CFR 33.24(b)(4), (b)(5), and (e)(2); 32 CFR 34.13(a)(7), (b)(1), and (b)(4)(ii)]. |