

Investment Eligibility Criteria Table

ASSET CLASS	FINAL MATURITY LIMIT	NRSRO CREDIT RATING	OTHER REQUIREMENTS	INVESTMENT PORTFOLIO LIMIT
(1) Obligations of the United States <ul style="list-style-type: none"> Treasuries Agency securities (except mortgage securities) Other obligations fully insured or guaranteed by the United States, its agencies, instrumentalities and corporations 	None	NA	None	None
	(2) Municipal Securities			
	• General obligations	10 years	One of the highest two	None
• Revenue bonds	5 years	Highest	At the time of purchase, you must document that the issue is actively traded in an established secondary market	15%
(3) International and Multilateral Development Bank Obligations	None	None	The United States must be a voting shareholder	None
(4) Money Market Instruments				
• Federal funds	1 day or continuously callable up to 100 days	One of the two highest short-term	None	None
• Negotiable certificates of deposit	1 year		None	None
• Bankers acceptances	None		Issued by a depository institution	None
• Commercial paper	270 days			None
• Non-callable Term Federal funds and Eurodollar time deposits	100 days	Highest short-term	None	20%
• Master notes	270 days			20%
• Repurchase agreements collateralized by eligible investments or marketable securities rated in the highest credit rating category by an NRSRO	100 days	NA	If counterparty defaults, you must divest non-eligible securities under § 615.5143	None