

ASSET CLASS	FINAL MATURITY LIMIT	NRSRO CREDIT RATING	OTHER REQUIREMENTS	INVESTMENT PORTFOLIO LIMIT
(5) Mortgage Securities				
<ul style="list-style-type: none"> Issued or guaranteed by the United States 	None	NA	Stress testing under § 615.5141	None
<ul style="list-style-type: none"> Fannie Mae or Freddie Mac mortgage securities 	None	NA	Stress testing under § 615.5141	50%
<ul style="list-style-type: none"> Non-Agency securities that comply 15 U.S.C. 77d(5) or 15 U.S.C. 78c(a)(41) 	None	Highest	Stress testing under § 615.5141	15%
<ul style="list-style-type: none"> Commercial mortgage-backed securities 	None	Highest	<ul style="list-style-type: none"> Security must be backed by a minimum of 100 loans. Loans from a single mortgagor cannot exceed 5% of the pool Pool must be geographically diversified pursuant to the board's policy Stress testing under § 615.5141 	
(6) Asset-Backed Securities secured by:				
<ul style="list-style-type: none"> Credit card receivables 	None	Highest	5-year WAL for fixed rate or floating rate ABS at their contractual interest rate caps	20%
<ul style="list-style-type: none"> Automobile loans 				
<ul style="list-style-type: none"> Home equity loans 				
<ul style="list-style-type: none"> Wholesale automobile dealer loans 				
<ul style="list-style-type: none"> Student loans 				
<ul style="list-style-type: none"> Equipment loans 				
<ul style="list-style-type: none"> Manufactured housing loans 				
(7) Corporate Debt Securities				
	5 years	One of the two highest	Cannot be convertible to equity securities	20%
(8) Diversified Investment Funds				
<ul style="list-style-type: none"> Shares of an investment company registered under section 8 of the Investment Company Act of 1940 	NA	NA	<ul style="list-style-type: none"> The portfolio of the investment company must consist solely of eligible investments authorized by §§ 615.5140 and 615.5174. The investment company's risk and return objectives and use of derivatives must be consistent with FCA guidance and your investment policies. 	<ul style="list-style-type: none"> None, if your shares in each investment company comprise 10% or less of your portfolio. Otherwise counts toward limit for each type of investment.