

## Federal Consumer Leasing Act Disclosures

Date \_\_\_\_\_

Lessor(s) \_\_\_\_\_

Lessee(s) \_\_\_\_\_

Amount Due at Lease Signing or Delivery (Itemized below)* \$ _____	Monthly Payments Your first monthly payment of \$ _____ is due on _____, followed by _____ payments of \$ _____ due on the _____ of each month. The total of your monthly payments is \$ _____.	Other Charges (not part of your monthly payment) Disposition fee (if you do not purchase the vehicle) \$ _____ _____ Total \$ _____	Total of Payments (The amount you will have paid by the end of the lease) \$ _____
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**\* Itemization of Amount Due at Lease Signing or Delivery**

Amount Due At Lease Signing or Delivery:	How the Amount Due at Lease Signing or Delivery will be paid:
Capitalized cost reduction \$ _____	Net trade-in allowance \$ _____
First monthly payment _____	Rebates and noncash credits _____
Refundable security deposit _____	Amount to be paid in cash _____
Title fees _____	_____
Registration fees _____	_____
Total \$ _____	Total \$ _____

**Your monthly payment is determined as shown below:**

<b>Gross capitalized cost.</b> The agreed upon value of the vehicle (\$ _____ ) and any items you pay over the lease term (such as service contracts, insurance, and any outstanding prior credit or lease balance) .....	\$ _____
If you want an itemization of this amount, please check this box. <input type="checkbox"/>	
<b>Capitalized cost reduction.</b> The amount of any net trade-in allowance, rebate, noncash credit, or cash you pay that reduces the gross capitalized cost .....	-
<b>Adjusted capitalized cost.</b> The amount used in calculating your base monthly payment .....	= _____
<b>Residual value.</b> The value of the vehicle at the end of the lease used in calculating your base monthly payment .....	-
<b>Depreciation and any amortized amounts.</b> The amount charged for the vehicle's decline in value through normal use and for other items paid over the lease term .....	= _____
<b>Rent charge.</b> The amount charged in addition to the depreciation and any amortized amounts .....	+ _____
<b>Total of base monthly payments.</b> The depreciation and any amortized amounts plus the rent charge .....	= _____
<b>Lease payments.</b> The number of payments in your lease .....	÷ _____
<b>Base monthly payment</b> .....	= _____
<b>Monthly sales/use tax</b> .....	+ _____
<b>Total monthly payment</b> .....	= \$ _____

**Early Termination.** You may have to pay a substantial charge if you end this lease early. The charge may be up to several thousand dollars. The actual charge will depend on when the lease is terminated. The earlier you end the lease, the greater this charge is likely to be.

**Excessive Wear and Use.** You may be charged for excessive wear based on our standards for normal use [and for mileage in excess of \_\_\_\_\_ miles per year at the rate of \_\_\_\_\_ per mile].

**Purchase Option at End of Lease Term.** [You have an option to purchase the vehicle at the end of the lease term for \$ \_\_\_\_\_ [and a purchase option fee of \$ \_\_\_\_\_ ].] [You do not have an option to purchase the vehicle at the end of the lease term.]

**Other Important Terms.** See your lease documents for additional information on early termination, purchase options and maintenance responsibilities, warranties, late and default charges, insurance, and any security interest, if applicable.